



Circular No: 7-2018A

Thursday, 7 June 2018

Dear Members

Attached below is an email from MIDA on **Financing Opportunity from the International Finance Corporation (IFC)** which is self-explanatory:

Dear Y.Bhg. Datuk / Dato' / Sir / Madam,

Greetings from MIDA!

For your kind information, International Finance Corporation (IFC) is the private sector financing arm of the World Bank focused on financing development projects in developing countries at commercial rates. The IFC operates like an investment bank providing early stage equity, loans, technical assistance and advice. Annually and on a global basis, the IFC provides US\$15 to US\$20 billion of financing.

IFC has expressed interest in financing the chemical industries. In this regard, MIDA hope that Chemical and Advanced Materials Industry Association Panel (CAMIAP) members could consider this financing option by IFC as it will open doors to new global markets, new technology and management expertise.

The criteria for selection of companies are:

1. Commercially viable - 3 to 5 year profitability track record;
2. Private sector companies;
3. Companies embarking on increasing investments to upgrade, enter new markets and/or industries;
4. Create new jobs;
5. Environmentally friendly; and
6. Size of project is around USD40-50 million.

The [attached file](#) explains the role and approach to financing by IFC. For details, you may wish to browse IFC's website at the following link:

**[https://www.ifc.org/wps/wcm/connect/corp\\_ext\\_content/ifc\\_external\\_corporate\\_site/home](https://www.ifc.org/wps/wcm/connect/corp_ext_content/ifc_external_corporate_site/home)**.

The IFC team will be coming to Malaysia at the end of July or early August. Therefore, we really hope that CAMIAP members will take this opportunity to consider seeking funding from IFC.

If you have a business proposal, please **submit** it to [surayu@mida.gov.my](mailto:surayu@mida.gov.my) or [fairuzaina@mida.gov.my](mailto:fairuzaina@mida.gov.my) by **6 July 2018 (Friday)**.

Thank you

Malaysian Plastics Manufacturers Association