

**KARAWANG
NEW
INDUSTRY
CITY**

INVEST IN INDONESIA



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01

ABOUT INDONESIA



A. COUNTRY PROFILE

ADMINISTRATIVE DIVISIONS	Indonesia is divided into 34 provinces, of which five have special administrative status. The regional government is further divided into regencies and cities which will elect their own leaders and have legislative power to set local regulations. Jakarta is Indonesia's national political, economic and cultural center with a population of more than 9 million people.
GEOGRAPHY	At 1.9 million km ² , Indonesia is the world's 14th largest country and is also the largest island country, with more than 17,000 islands.
NATURAL RESOURCES	Indonesia has extensive natural resources including crude oil, natural gas, coal, tin, copper, and gold. The country is also the world's biggest producer of palm oil.
POPULATION	Indonesia has a population of almost 260 million and growing. More than half are living in Java, making it the world's most populous island. The national language is Bahasa Indonesia and it is also the official language to be used in all legal contracts that are signed in Indonesia.
POLITICS	<p>The president is the head of state, the head of the government and also in charge of the armed forces. The President and Vice President are elected through an election for a term of five years, with a possible extension of five years.</p> <p>Indonesia has a multi-party system. In the 2014 election, a total of 15 parties won seats in parliament. The President's Indonesia Democratic Party - Struggle (PDI-P) secured the most seats in the last election; however, it is still not possible to form the majority government without coalition with other parties.</p>
ECONOMY	Indonesia recorded an economic growth of 5.02% in 2016. During the same period, both domestic and foreign investments grew by 12.4% to 612.8 Trillion Rupiah (USD 45 billion).

B. ADVANTAGES OF INVESTING IN INDONESIA

Since 2015, the Indonesian government has introduced several investment incentives to attract investments into the country. The current government has accelerated the process of licenses for businesses which will enable potential investors to expedite their entry into Indonesia.

INFRASTRUCTURE

35 GW power plant development | 24 New Ports

INDUSTRY

- **Labour Intensive Industry**

Textile Factory | Food and Drink Processing | Furniture | Toys

- **Import Substitution Industry**

Chemical and Medicine | Steel and Iron Mills |
Automotive Spare parts Industry

- **Export Oriented Industry**

Electronic Industry | Palm Oil and Oleo Chemical Product |
Wood, Pulp, and Paper Industry | Automotive Industry |
Machinery Industry | Rubber Industry | Fish Processing Industry |
Shrimp Processing Industry

AGRICULTURE

Food Processing Industry | Cornfields | Farming

DOWNSTREAM INDUSTRY

Cocoa Industry | Sugar Industry | Smelter Factory

MARINE AND FISHERIES

Shipping | Fisheries | Cold storage | Marine Technology

TRAVEL AND TOURISM, SPECIAL ECONOMIC ZONE, INDUSTRIAL PARK

Tourism Industry | MICE | Special Economic Zone | 15 New Industrial
Zones

C. ANALYSIS OF INDONESIA'S INVESTMENT ADVANTAGES

- **HEALTHY ECONOMIC GROWTH:** As the largest economy in Southeast Asia, Indonesia is the driving force for Asian economic development. In 2016 the country's gross domestic product (GDP) per capita reached US\$3,570. At the same time, the growth of gross domestic product (GDP) stands at 5.02% and is one of the fastest growing economies in the world.
- **POLITICAL STABILITY:** Indonesia has embraced a democratic government system since 1998. Currently, the country has a stable government system which has seen peaceful transfer of power in past government elections, both in national and regional settings.
- **GOOD INVESTMENT ENVIRONMENT:** Indonesia's economic resilience continues to sustain the country's growth and has evolved to be a safe and attractive investment destination.
- **RICH NATURAL RESOURCES:** Indonesia enjoys an abundance of natural resources and is a major producer of palm oil, cocoa, and minerals for the world.
- **YOUNG POPULATION STRUCTURE:** Indonesia is experiencing a demographic growth and the high number of working adults will be an attractive labour source for businesses in Indonesia.
- **HUGE DOMESTIC MARKET:** Indonesia is the fourth largest population in the world, with more than 53% of residents leading a comfortable lifestyle in urban areas with high spending abilities.
- **GLOBAL INFLUENCE:** Indonesia has been taking on a leading role in global affairs. As the only member of the G20 in Southeast Asia, Indonesia has always been concerned about the developments in the world.





02

ABOUT CFLD

A. CORE BUSINESS

Established since 1998, China Fortune Land Development (CFLD) is a leading new industry city developer committed to providing early stage investment in infrastructure and development that will contribute to the economic development of a city.

With industry cities as its core product and working closely in partnership with the private and public sectors, CFLD has been widely regarded as the pioneer of the Public-Private Partnership (PPP) model in China.

B. DOMESTIC BUSINESS UNITS

CFLD has presence in more than 50 regions globally and has established more than 200 industrial parks throughout China. We have commissioned a total area of more than 4,200 hectares, focusing on the Beijing-Tianjin-Hebei, Shenyang Metropolitan Area, the Central Plains Economic Zone, The Yangtze River Economic Zone, and the Pearl River Delta.

We are currently operating in:

- (1) **Beijing-Tianjin-Hebei** Area (Gu'an, Dachang, Huailai, Xianghe, Wen'an, Bazhou, Yongqing, Xiongxin, Renqiu, Baiyangdian, Xingtai, Deer, and Luan Equal).
- (2) **Yangtze River Economic Zone** (Jiaxing Jiashan, Jiaxing Nanhu, Huzhou Nanxun, Wuxi Liangxi, Nanjing Lishui, Nanjing Jiangning, Nanjing Qixia, Nantong Qidong, Lu'an Shucheng, to Anzha River, Xinzhou Shuangliu, Xinzhou interest, Ma On Shan Bo Wang, Ma On Shan mountains, Ma On Shan and county, Jiangxia Zheng Shop, Xianning Jiayu, Chongqing Bishan, Chengdu Pujiang, Meishan Pengshan, Ziyang Yanjiang, etc.).
- (3) **Pearl River Delta** (Jiangmen Jianghai, Qingyuan Qingcheng, Zhaoqing Four), Central Plains Economic Zone (Jiaozuo Wuzhi, Xu Chang Chang Ge, Zhengzhou Xinzheng), Shenyang Metropolitan Area (Sujiatun).

C. INTERNATIONAL BUSINESS UNITS

In 2015, CFLD established its international business arm in Singapore and brings to the region its expertise to build new industry cities in Indonesia, India, Vietnam, and Egypt.

Currently, CFLD has offices in 12 countries including Singapore, Indonesia, India, Malaysia, Vietnam, Egypt, Philippines, Brunei, Myanmar, USA, Japan, and Korea.

In December 2015, CFLD and Indonesia's local property company, Alam Sutera Realty Indonesia, signed a Memorandum of Understanding (MOU) to signify the inauguration of CFLD's new industry city project in ASEAN.

By the second quarter of 2017, the company has engaged in two major cities development in Indonesia.





03

KARAWANG NEW INDUSTRY CITY (KNIC)

A. DEVELOPMENT

The first phase of the Karawang New Industry City (KNIC) will begin on 205 hectares of land with plans for a further extension in Phase 2 and Phase 3 of the project. KNIC will also work with the Investment Coordinating Board of Indonesia (BKPM) and the regional government to set up a one-stop integrated service center in the park, providing investment services such as investment advisory services, three-hour investment permit services, and Direct Construction Licensing (KLIK) services.

B. LOCATION ADVANTAGES

KNIC is located in Karawang, the West Java Province, and is accessible through the 47km exit on the Jakarta - Cikampek highway, from downtown Jakarta.

It is 50 km away from Jakarta Tanjung Priok port, 15km away from Cikarang dry port, and 70km away from Soekarno Hatta Airport. KNIC is also only 2km away from the planned Karawang High Speed Rail Station.

Located near the largest urban agglomeration in Southeast Asia - the Greater Jakarta metropolitan area - and in the heart of Jakarta - Bandung - Surabaya industry corridor, Karawang New Industry City is surrounded by Indonesia's major industrial parks, with high industry concentration.



C. ACCESSIBILITY

- (1) **HIGHWAY:** KNIC is located along the Jakarta-Bandung high speed Highway, accessible by the 47km exit.
- (2) **RAILWAY:** KNIC is located 2km away from the upcoming High Speed Rail Karawang Station and the Jakarta-Bandung High Speed Railway is expected to start construction at the end of 2019.
- (3) **AIR TRANSPORT:** KNIC is located 70 km away from the Soekarno Hatta Airport. In future, the new Kertajati International Airport, estimated to be operational in June 2018, will be 100km away.
- (4) **WATER TRANSPORT:** KNIC is about 50 km away from the port of Jakarta; 80 km away from the upcoming Patimban International Deepwater Port and about 15 km away from the nearest inland port, located at the Cikarang Dry Port.

D. MASTERPLAN

(1) POSITIONING: The company is committed to build an Indonesian manufacturing hub focusing on the development of building materials (plumbing equipment, lighting products, hardware products), automotive (small passenger cars, multi-purpose off-road vehicles, motorcycles); machinery and equipment (molding equipment, industrial robots, power equipment), consumer electronics (consumer electronics, household appliances), and other advanced manufacturing businesses.

(2) PARK SERVICES: KNIC will offer a range of industrial space solutions (industrial park, standard factory buildings, office buildings, standard storage space) for early industrial land sales, while future land sales will potentially consist of ready-built factories.

E. INFRASTRUCTURE

CFLD is committed to provide our clients with world-class infrastructure to meet all the needs of their business.

(1) POWER SUPPLY: The city will be connected to the Perusahaan Listrik Negara (PLN) public grid which will provide the industrial city with a special substation for the district's power supply.

(2) WATER SUPPLY: KNIC will have its own water treatment facilities and the initial supply will be for 450 m³, with long-term plans to add up to 1,300 m³ of water.

(3) GAS: There will be several gas source plants for your selection and will be based on the rates provided by the supplier of the underground pipe network.

(4) SEWAGE AND WASTE DISPOSAL: KNIC will have its own sewage treatment plants with a capability to handle 1,000 m³ of waste. CFLD will also work together with the government for other waste disposals.

(5) TELECOMMUNICATIONS: KNIC will be equipped with optical communication network for all tenants and guests.

(6) ROAD NETWORK: KNIC will have a well-developed internal road network. The primary road width will be between 38 - 45 meters and the secondary road will be built with a width of 20 - 38 meters.

F. INVESTMENT POLICY

(1) NEGATIVE LIST OF INVESTMENT

Indonesia welcomes foreign investors into the country and most industries can successfully establish their companies here, including in Karawang.

The Indonesian government allows foreign ownership in various industries and allow foreign investors to own 100% shares in these companies. For businesses in the manufacturing sector, most foreign manufacturing companies can enter into the Indonesia market with a 100% share ownership.

However, not all businesses are open for 100% foreign ownership. Below is the list of industry related businesses that are closed or limited for foreign investment under the Presidential Regulation Number 44 of Year 2016.

BUSINESS FIELD	INDONESIA CLASSIFICATION	CONDITIONS
Automotive maintenance and repair	45201	Foreign Capital Ownership-Maximum 49%
Clove cigarette industry, regular cigarette industry, other cigarette industry	12011 12019 12019	Recommendation from the Minister of Industry
Pulp industry (from wood)	17011	Raw materials must come from domestic industrial forest. Imported raw materials will only be allowed if domestic supply is insufficient.
Manufacture of financial securities (bank notes, cheques), money printing industry, special ink industry	17013 18112 20293	Require recommendation from the Ministry of Industry and Operation License from Agency for Counterfeit Money Laundering and Minister of Industry
Manufacturing of cyclamate or saccharine	18112	Require operational license from Food and Drugs Authority and recommendation for Minister of Industry
Land smelting industry	20293	Recommendation from the Minister of Environment and Minister of Industry
Crumb rubber industry	22123	Require special license from the Minister of Industry

(2) TAX POLICY

Indonesia (also applicable in Karawang) implements a central system of tax payment. Some of the major taxes to be paid are:

TAXES IN INDONESIA		
Corporate Income Tax	Calculated based on Company's Net Income	25%
VAT	Included in all goods and services sold in Indonesia	10%
Custom Duty / Excise	Will be calculated based on the import price of the goods	0 - 25%
SPECIAL TAX: Luxury Goods	Will apply to the purchase of residential property with total area of more than 350m ²	22%
Petroleum	Based on the purchase price	0.25% - 0.3%
Cement	Based on the purchase price	0.25%
Steel	Based on the purchase price	0.30%
Property Purchase Tax	Calculated from the base value of the property	5%
Stamp Duty	Calculated from the base value of the property	Rp. 6,000
Land & Building Tax (PBB) (Annual Payment)	Calculated from the base value of the house	Maximum 0.3%
Tax on Location	Entertainment, Advertisement, Hotel, Restaurant, Vehicle, Road	Depend on the region

■ National Tax
 ■ Regional Tax

Since December 1, 2011, investors in Indonesia can apply for tax exemption. To qualify, 10% of the total business investments must be deposited in the National Bank of Indonesia. Investors may apply to the Indonesian Ministry of Industry or the Investment Coordination Office for tax exemption.

(3) ENVIRONMENTAL REQUIREMENTS

Below is the information on Karawang's air and water pollution standards/ requirements.

PARAMETER	MEASUREMENT	QUALITY STANDARD	ANALYSIS METHOD	TOOLS
SO₂ (Sulfur Dioxide)	1 Hour 24 Hours 1 Year	900 ug/Nm ³ 365 ug/Nm ³ 60 ug/Nm ³	Pararosaniline	Spectrophotometer
CO (Carbon Monoxide)	1 Hour 24 Hours 1 Year	30.000 ug/ Nm ³ 10.000 ug/ Nm ³ -	NDIR	NDIR Analyzer
NO₂ (Nitrogen Dioxide)	1 hour 24 hours 1 Year	400 ug/Nm ³ 150 ug/Nm ³ -	Saltzman	Spectrophotometer
O₂ (Oxidants)	1 Hours 1 Year	235 ug/Nm ³ 50 ug/Nm ³	Chemiluminescent	Spectrophotometer
HC (Hydro Carbon)	3 Hours	160 ug/Nm ³	Flame Ionization	Gas, Chromatography
PM₁₀ (Particle <10um)	24 Hours	160 ug/Nm ³	Gravimetric	Hi - Vol
PM_{2,5} (*),(Particle < 2,5 um)	24 Hours 1 Year	65 ug/Nm ³ 15 ug/Nm ³	Gravimetric Gravimetric	Hi - Vol Hi - Vol
TSP (Dust)	24 Hours 1 Year	230 ug/Nm ³ 90 ug/Nm ³	Gravimetric Gravimetric	Hi - Vol Hi-Vol
PB (Lead)	24 Hours 1 Year	2 ug/Nm ³ 1 ug/Nm ³	Extractive Ashing	AAS
Dustfall (Dust Falls)	30 days	10 tons/ km ² /Month (residential) 20 tons/ km ² /Month (Industry)	Gravimetric	Cannister
Total Flourides	24 Hours	3 ug/Nm ³	Specific ion, Electrode	Impinger or Continous Analyzer
Fluor Index	30 Days	40 ug/ 100 cm ² from paper	Colourimetric	Limed Filter
Chlorine & Chlorine dioxide	24 Hours	150 ug/Nm ³	Specific ion, Electrode	Impinger or Continous Analyzer
Sulphat Index	30 Days	1 mg SO ₃ / 100 cm ³ From Lead Peroxide		Peroxide Candle

WATER DISCHARGE STANDARD IN KARAWANG

PHYSICS OF THE WATER

Temperature of the water	40oC	Total dissolved solid	2000 Mg/l
Total suspended solid	400 Mg/l	Color	300 Pt. Co. Scale

CHEMISTRY OF THE WATER

BOD (Biochemical Oxygen Demand)	500 Mg/l	Cadmium	0.05 Mg/l
COD (Chemical Oxygen Demand)	800 Mg/l	Chromium total (Cr)	0.5 Mg/l
PH	6 - 9 Mg/l	Chromium hexavalent (Cr VI)	0.1 Mg/l
Ammonia total (NH3)	10 Mg/l	Cobalt (Co)	0.4 Mg/l
Detergent	5 Mg/l	Copper (Cu)	2 Mg/l
Phenol	0.5 Mg/l	Cyanide (CN)	0.05 Mg/l
Vegetable oil	5 Mg/l	Fluoride (F)	2 Mg/l
Mineral oil	15 Mg/l	Iron (Fe)	5 Mg/l
Nitrate (NO3)	30 Mg/l	Lead Metal (Pb)	0.1Mg/l
Nitrite (NO2)	2 Mg/l	Manganese (Mn)	2 Mg/l
Sulfate	500 Mg/l	Mercury (Hg)	0.002 Mg/l
Sulfite (H2S)	0.1Mg/l	Nickel (Ni)	0.2 Mg/l
Chloride	1,000 Mg/l	Zinc (Zn)	5 Mg/l
Arsenic (As)	0.1Mg/l	Stannum (Sn)	2 Mg/l
Barium (Ba)	2 Mg/l	Selenium (Se)	0.05 Mg/l
		Radioactive	In accordance with regulation of National Atomic Power Agency



G. COST OF INVESTMENT

(1) UTILITY PRICE

UTILITY PRICE

Tap Water	<i>0.72 -0.88 USD / m³ + 10% VAT</i>
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Sewage Treatment	<i>0.72 -0.88 USD / m³ + 10% VAT</i>
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Electricity	<i>USD 0.11 -USD 0.13 /kwh</i>	Subject to PLN tariff and Service Level Agreement as regulated by the Decree of Ministry of Energy and Mineral Resources
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Gas	<i>USD 8.59/ MMBtu (according to average price in 2017)</i>	Subject to National Gas Price as regulated by the Decree of Ministry of Energy and Mineral Resources
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(2) LOGISTIC COSTS

**CLEARANCE AND TRANSPORTATION :
INDICATOR OF TRADING ACROSS BORDERS FOR INDONESIA**

Time	Border compliance	<i>48 hours</i>
	Documentary compliance	<i>60 hours</i>
	Domestic transportation from Jakarta warehouse to Tanjung Priok Port	<i>7 hours</i>
Cost	Border compliance	<i>250 USD</i>
	Documentary compliance	<i>130 USD</i>
	Domestic transportation from warehouse to Tanjung Priok Port	<i>198 USD</i>
Time	Border compliance	<i>80 hours</i>
	Documentary compliance	<i>132 hours</i>
	Domestic transportation from Jakarta warehouse to Tanjung Priok Port	<i>7 hours</i>
Cost	Border compliance	<i>384 USD</i>
	Documentary compliance	<i>160 USD</i>
	Domestic transportation from Jakarta warehouse to Tanjung Priok Port	<i>198 USD</i>

Export
 Import

Source: Doing Business database 2017

DOCUMENTS REQUIREMENT

Exports	<ul style="list-style-type: none"> • Bill of lading • Packing list 	<ul style="list-style-type: none"> • Commercial invoice • Customs export declaration
Imports	<ul style="list-style-type: none"> • Bill of lading • Commercial invoice • Packing list • Terminal handling receipts 	<ul style="list-style-type: none"> • Cargo release order • Insurance documentation • Customs import declaration (PIB) • Proof of payments of Customs Excise and Taxation(SSPCP)

Source: Doing Business database 2017

AIR FREIGHT COST

DESTINATION	45kg	100kg	150kg	200kg	250 kg
Tokyo (Japan)	29	20	17.7	16.8	16.3
Singapore	27.3	20.6	17.8	16.4	15.5
Malaysia (Kuala Lumpur)	28	21.5	18.7	17.2	16.3
Thailand (Bangkok)	28.6	22.1	19.3	17.9	17
Taiwan (Taipei)	27.9	21.3	18.5	17	16.2
China (Shanghai)	28.5	22	19.2	17.8	17
Hong Kong	27.3	20.6	17.7	16.3	15.5
South Korea (Seoul)	27.2	20.6	17.7	16.3	15.5
Germany (Frankfurt)	27.2	20.5	17.7	16.2	15.4
USA (New York)	27.1	20.4	17.6	16.15	15.3

SEA FREIGHT COST

DESTINATION	20' FCL (US\$)	40' FCL (US\$)
Tokyo (Japan)	415	620
Singapore	470	700
Malaysia (Port Kelung)	480	710
Thailand (Bangkok)	505	750
Taiwan (Gaoxiong)	365	545
China (Shanghai)	335	500
Hong Kong	320	475
South Korea (Ulsan)	330	495
Germany (Hamburg)	980	1470
USA (New York)	2455	3660

** Note: This simulation is done using general goods shipments with nominal value of USD 1 million.*

Information is valid as of October 2017. The calculation is done at <http://www.worldfreightrates.com/>

WAREHOUSING AND OTHER SERVICE COSTS IN TANJUNG PRIOK PORT

SERVICES	PRICE
Warehousing storage in tanjung priok port	USD 0.2/ton/m ³ /day
Storage of general goods in non-container field	USD 0.17/ton/m ³ /day
Storage of animals in non-container field	USD 0.4/ton/m ³ /day
Port services for wrapped goods	USD 0.13/ton/m ³ /day
Port services using specialized machines for non-wrapped goods	USD 0.14/ton/m ³ /day
Port services not using specialized vehicle for non-wrapped goods	USD 0.13/ton/m ³ /day
Port services for animals	USD 0.18/ton/m ³ /day

Source: <http://priokport.co.id/index.php>

H. HUMAN RESOURCES

POPULATION DEMOGRAPHICS

Karawang population 2.27 million people (with more than 60% aged below 34 years old)

BASIC WAGE

Basic wage for unskilled labor in karawang Rp 3,606,000 (USD 265) in 2017

Calculation for future basic wage for unskilled labor Basic Wage + (Basic wage x (inflation rate + average increase in GDP))

EMPLOYER'S DUTIES AND REQUIREMENTS

STATE EMPLOYEE INSURANCE

Work accident	0.24% - 1.74%
Life insurance	0.3%
Old age insurance	3.7%, additional 2% from the employee
Retirement	2%, additional 1% from the employee

STATE MEDICAL INSURANCE

Medical insurance 4%, additional 1% from the employee

Working hours 40 hours per week (maximum of 7 hours per day from Monday to Saturday)

Overtime Not more than 3 hours in 1 day and not more than 14 hours in a week

Annual leave 12 days per year

Probation 3 months

Maternity leave 3 months

Severance pay 1 month if employee work less than a year, 2 months if employee work less than 2 years, and growing.

I. LIVING IN KARAWANG

(1) VISA AND EMPLOYMENT PERMIT

Foreigners who wish to work in Indonesia must obtain a temporary residence permit, known as KITAS, through the local immigration office. In order to apply for KITAS, the applicant must have sponsors in both their home country and in Indonesia. Once the application is approved, the applicants will receive a temporary visa called VITAS, which they will be able to use to obtain KITAS at a local immigration office.

(2) PERSONAL INCOME TAX

PERSONAL TAX RATE	
ANNUAL TAXABLE INCOME	TAX RATE
Rp 50 Million (USD 3,700) and below	5%
Rp 50 – Rp 250 Million (USD 18,500)	15%
Rp 250 – Rp 500 Million (USD 37,000)	25%
Above Rp 500 Million	30%

For individuals who do not have a tax identification number, 20% VAT will be levied.

In addition to the above provisions, the tax for final dividend earned by individuals is 10%.

(3) GETTING TO KARAWANG

MODE OF TRANSPORTATION	
Airlines	Garuda Indonesia Airlines is the national airline carrier of Indonesia. It is considered to be the best airline in Indonesia. Garuda operates an extensive international and domestic route in the country. There are also several budget airlines, such as Lion Air or Air Asia, which offer both domestic and international routes and Citilink, which only has domestic routes.
Train	The Indonesia rail network in the island of Java is well-connected to most of the major cities in the island. In 2019, Jakarta will open its first train system which will increase travel options and ease congestion in the city.
Bus	Both national and private buses are available in all major cities of Indonesia. Jakarta is the city with the most extensive bus network, which is called TransJakarta.
Taxi	Indonesia's largest taxi service companies are Blue Bird and Express Taxi. However, each city has its own operators and Blue Bird's networks outside of major cities are quite limited.

(4) HOUSING IN JAKARTA AND KARAWANG

THE RENTAL RATES FOR HOMES IN KARAWANG APARTMENT RENTAL RATES IN POPULAR EXPATRIATE AREAS

APARTMENT BY AREA	Size (Sqm)	Rental Range (USD/Month)	
		Non-Serviced	Services
SUDIRMAN			
2 Bedroom Apartment	106 - 145	2,200	4,200 - 4,800
3 Bedroom Apartment	158 - 320		5,000 - 6,000
MENTENG			
2 Bedroom Apartment	90 - 142		3,000 - 4,000
3 Bedroom Apartment	124 - 213	5,000	6,000
4 Bedroom Apartment	319		10,000
KUNINGAN			
2 Bedroom Apartment	120 - 145	2,500	4,000
3 Bedroom Apartment	157 - 166	3,600	4,000
4 Bedroom Apartment	440	4,200	

APPENDIX - INVESTMENT PROCEDURES IN INDONESIA

INVESTMENT PROCEDURES IN INDONESIA

STAGE	STEPS AND LICENSES TO OBTAIN	WHERE TO GET THEM
Preparation to set-up the company	Principal License	BKPM Indonesia
	Deed of Establishment	Public Notary of Indonesia
	Ratification of Legal Entity	Ministry of Law and Human Rights
Formation of the company	Importer Identification Number for Producer (API-P)	Ministry of Trade
	Facility for Import Duty Exemption on Machinery	Directorate General of Excise of Indonesia
	Facility for Corporate Income Tax	Directorate General of Tax of Indonesia
	Regional License (Location Permit, Building Permit, Nuisance Ordinance Permit, Company Registration Permit)	Regional Government of Karawang
Company's start of business	Business License	BKPM Indonesia



KARAWANG NEW INDUSTRY CITY

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