

CIRCULAR NO. 102/2020

DATE: 20 MAY 2020

UPDATES ON THE IMPLEMENTATION OF THE PRIHATIN RAKYAT ECONOMIC STIMULUS PACKAGE

The following are the highlights of the [6TH LAKSANA REPORT OF THE IMPLEMENTATION OF THE PRIHATIN RAKYAT ECONOMIC STIMULUS PACKAGE \(PRIHATIN\) BY MINISTRY OF FINANCE \(MOF\) DATED 19 MAY 2020.](#)

BANTUAN PRIHATIN NASIONAL (BPN)

BPN Phase 1 and Phase 2				
	Phase 1 Recipients (6 -15 April)	Total payment	Phase 2 Recipients (4 - 22 May)	Total Recipients
M40 Individuals	0.43	RM0.11 billion	0.43	RM0.11 billion
M40 Households	0.72	RM0.36 billion	0.72	RM0.36 billion
B40 Individuals	3.24	RM1.624 billion	3.09	RM0.93 billion
B40 Households	3.45	RM3.446 billion	3.34	RM2.01 billion
Total	7.84	RM5.54 billion	7.61	RM3.41 billion

BPN cash payments for recipients without bank accounts or those with “credit failure” status (i.e., the aid could not be credited into their bank accounts for various reasons) can be claimed at BSN branches until **31 December 2020**.

For Phase 2 payments, disbursements will continue until **22 May 2020**.

From 15 May 2020, the BPN was disbursed to recipients deemed eligible from new applications and appeals. Appeal period has been extended and applicants are reminded to submit their application by **31 May 2020**.

EPF I-LESTARI

i-Lestari	Total Approved* (RM billion)	Applications Approved* (RM million)
17 May	1.83	3.9
10 May	1.76	3.7
3 May	1.66	3.5
26 April	1.57	3.3
19 April	0.70	1.5
12 April	0.57	1.17

PRIHATIN, "SUPPORTING BUSINESSES"

Wage Subsidy Allocation: RM13.8 billion	Approved Amount* (RM billion)	No of Employers*	No of Employees* (million)
17 May	2.24	267,752	2.0
10 May	2.10	258,165	1.9
3 May	1.90	235,000	1.7
26 April	1.35	195,000	1.5
19 April	1.20	159,000	1.0

EMPLOYEE RETENTION PROGRAM (ERP)

The Government had approved an **additional allocation of RM120 million**, making up a cumulative allocation of RM240 million.

EPF'S COVID-19 ASSISTANCE PROGRAM (E-CAP) FOR EMPLOYERS

This programme is a postponement and restructuring of contributions to facilitate businesses' cashflow. From a legal standpoint, these contributions must still be paid when the economy has stabilised.

EPF's Covid-19 Assistance Programme (e-CAP)	No of applications received*	No of applications approved*	Amount approved* (RM million)
17 May	20,771	3,168	20.6
10 May	13,690	2,032	13.4

SME SOFT LOAN FUNDS UNDER BANK NEGARA MALAYSIA

SME Soft Loans Fund: RM6.3 billion	Amount approved and accepted* (RM billion)	No of SMEs*
17 May	5.8	14,075
10 May	4.7	11,975
3 May	3.0	6,840
26 April	1.5	3,636

The initial allocation of RM5 billion was quickly utilised. Given the overwhelming response, BNM had increased the allocation by a further RM5 billion to accommodate the number of approved applications. Out of this approved amount, RM5.75 billion had been approved and officially accepted by 13,908 SMEs, while the remaining applications, amounting to RM4.25 billion are still in the post-approval process, which includes requests for (loan) guarantee and official acceptance by applicants.

PRIHATIN SPECIAL GRANT (GERAN KHAS PRIHATIN) FOR MICRO SMES

Closing date was 15 May 2020.

MICRO CREDIT SCHEME WITH 0% INTEREST OR PROFIT, WITH A TOTAL ALLOCATION OF RM700 MILLION

Micro Credit Scheme Allocation: RM700 million at 0%	BSN Micro Credit		Tekun	
	<i>No of approved SMEs*</i>	<i>Amount* (RM million)</i>	<i>No of approved SMEs*</i>	<i>Amount* (RM million)</i>
17 May	3,537	145	12,104	101
10 May	2,626	114	8,562	72
3 May	2,026	90	4,981	42
26 April	1,703	76	1,769	15

Thank you.

ST GIAM

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