

CIRCULAR NO. 70/2021

DATE: 1 JUNE 2021

**STRATEGIC PROGRAMME EMPOWER THE PEOPLE AND THE ECONOMY - PEMERKASA PLUS
STIMULUS PACKAGE**

Reference is made to the announcement of the 'Program Strategik Memperkasa Rakyat Dan Ekonomi Tambahan' or Strategic Programme Empower the People and the Economy ([PEMERKASA PLUS](#)) by the Government on 1 June 2021. Below are the highlights:

1. The PEMERKASA Plus package comprises three main goals, with 12 initiatives to **boost public health capacities, ensure wellbeing of the people, and support the sustainability of businesses.**
2. Continuing the **Targeted Moratorium and Loan Instalment Reduction** which include:
 - i. Three months automatic loan moratorium OR
 - ii. 50% reduction of instalment repayment for six months to be offered by banks
3. Extension of the targeted **Wage Subsidy Programme** worth RM 1.5 billion for one month for all affected businesses, limited to 500 employees per company.
4. Employers registered with the Human Resource Development Corporation (HRD Corp) will be given a **levy payment exemption for one month** in June 2021.
5. RM2 billion **Targeted Assistance and Rehabilitation Facilities** for affected SMEs with 3.5% interest rate.
6. The Inland Revenue Board will consider **appeals for the imposition of penalties and defer payment of penalties to 2022** as well as provide rescheduling of outstanding tax payments for taxpayers and affected businesses.

Thank you.

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